



# July 2022 Financials

PREPARED AUG'22 BY

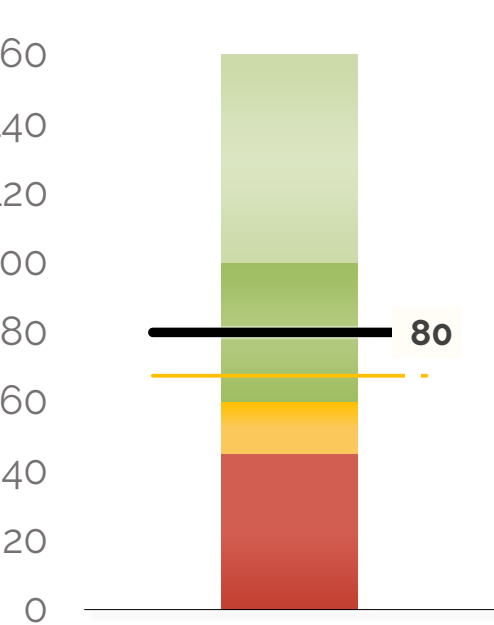


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**

- The new fiscal year is off to a great start. We are currently forecasting FY23 net income at -\$361 which is \$44k higher than the budgeted net income of -\$45k.
- We ended FY22 with a \$98k higher cash balance than budgeted. FY23 is now forecasted to end the year at \$882k, which results in 80 days of cash.
- The current forecast variance to budget include:
  - \$68k additional funding from MO State violence prevention grant.
  - \$23k increase in expense for salary/benefits and staff professional development.
- The school FY22 audit is schedule for the end of October.

## Days of Cash

Cash balance at year-end divided by average daily expenses

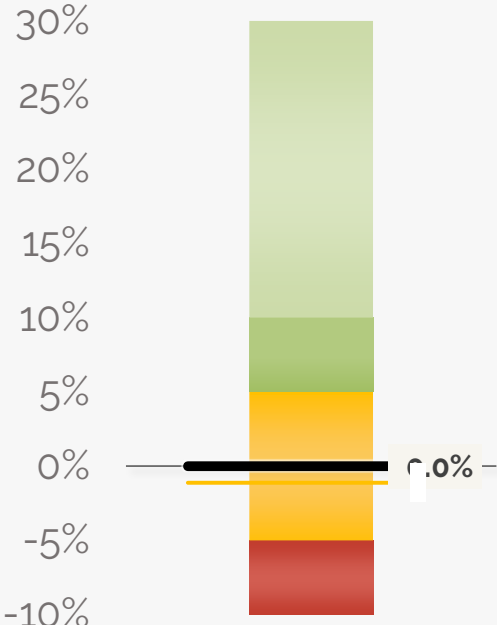


### 80 DAYS OF CASH AT YEAR'S END

The school will end the year with 80 days of cash. This is above the recommended 60 days

## Gross Margin

Revenue less expenses, divided by revenue

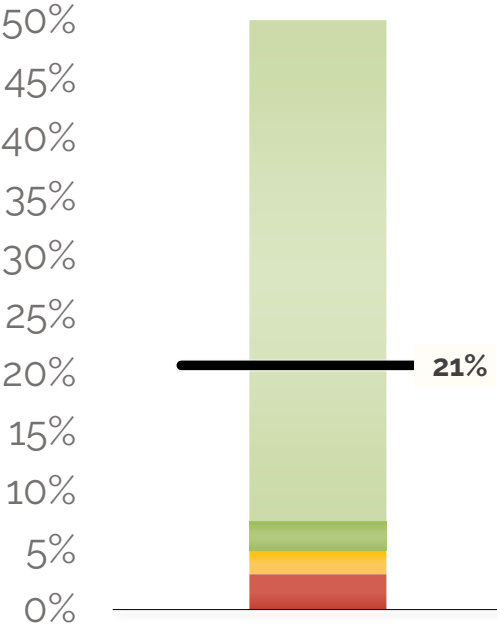


### 0.0% GROSS MARGIN

The forecasted net income is -\$351, which is \$44k above the budget. It yields a 0.0% gross margin.

## Fund Balance %

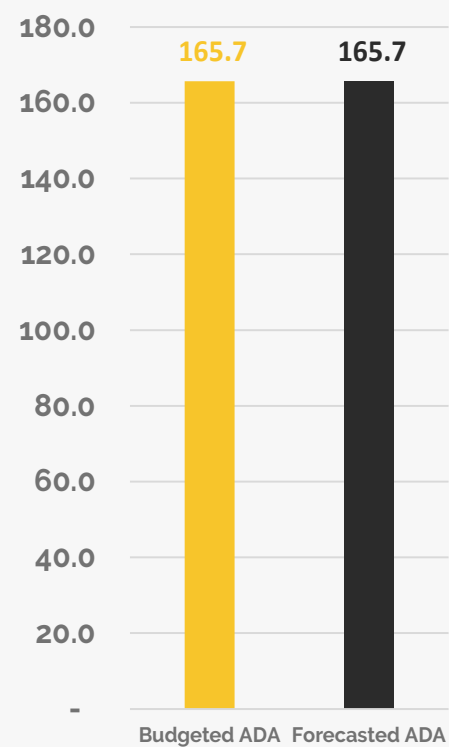
Forecasted Ending Fund Balance / Total Expenses



### 20.71% AT YEAR'S END

The school is projected to end the year with a fund balance of \$833,798. Last year's fund balance was \$834,149.

## Student Expectations



The school now forecasts 166 students for SY22-23. The budget target was 166.

## State Revenue projected as budgeted

	Current Forecast	SY22-23 Budget	Difference	Financial Gain / (Loss)
Enrollment	202	202	0	
Attendance	78.0%	78.0%	0.0%	
Total ADA	166	166	0	
Regular Term K-12	165	165	0	
Summer	1	1	0	
FRL Count	161	161	0	
FRL Weight	27	27	0	
IEP Count	0	0	0	
IEP Weight	0	0	0	
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	193	193	0	
Per WADA Payment	8383	8383	0	
State Aid	\$1.6M	\$1.6M	\$0.0	

# Forecast Overview

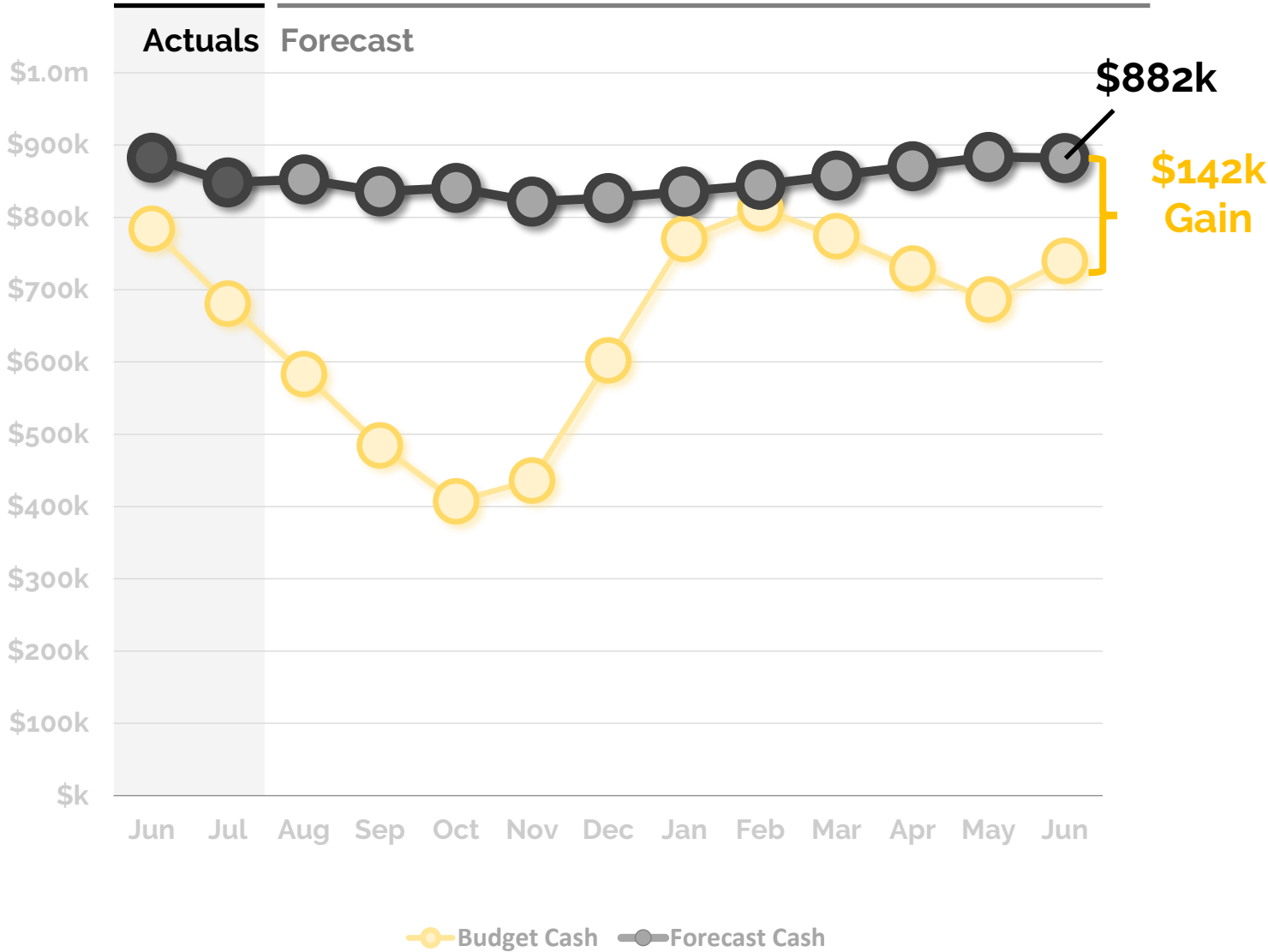


	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4m	\$4m	<b>\$68k</b>		Received MO State Violence prevention award in July. Keeping state rates and WADA as budgeted.
Expenses	\$4m	\$4m	<b>-\$24k</b>		Update to salaries and staff professional development expense.
Net Income	<b>-351</b>	<b>-\$45k</b>	<b>\$44k</b>		

## 80 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$882k**, **\$142k** above budget.

Year end FY22 ended \$98k higher than budgeted and Fy23 forecast income is \$44k higher.





# QUESTIONS?

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
<b>Revenue</b>							
Local Revenue	21,435	13,616	7,820	203,200	203,200	0	181,765
State Revenue	164,988	82,645	82,342	1,666,345	1,598,446	67,900	1,501,358
Federal Revenue	1,104	73,115	(72,011)	1,142,552	1,142,552	0	1,141,448
Private Grants and Donations	46,949	-	46,949	900,000	900,000	0	853,051
Earned Fees	16,049	-	16,049	112,981	112,981	(0)	96,932
<b>Total Revenue</b>	<b>250,525</b>	<b>169,376</b>	<b>81,148</b>	<b>4,025,078</b>	<b>3,957,178</b>	<b>67,900</b> ①	<b>3,774,553</b>
<b>Expenses</b>							
Salaries	146,833	154,801	7,968	1,862,209	1,857,617	(4,593)	1,715,376
Benefits and Taxes	44,856	46,675	1,819	576,130	560,098	(16,032)	531,275
Staff-Related Costs	17,630	833	(16,797)	25,950	22,950	(3,000)	8,320
Rent	-	-	-	-	-	-	-
Occupancy Service	17,362	41,763	24,401	501,157	501,157	0	483,795
Student Expense, Direct	11,455	383	(11,071)	414,030	414,030	(0)	402,575
Student Expense, Food	1,280	42	(1,238)	35,500	35,500	0	34,220
Office & Business Expense	34,448	26,183	(8,265)	426,452	426,452	(0)	392,004
Transportation	(892)	2,333	3,226	184,000	184,000	0	184,892
Total Ordinary Expenses	272,971	273,014	43	4,025,429	4,001,804	(23,625)	3,752,458
<b>Total Expenses</b>	<b>272,971</b>	<b>273,014</b>	<b>43</b>	<b>4,025,429</b>	<b>4,001,804</b>	<b>(23,625)</b> ②	<b>3,752,458</b>
<b>Net Income</b>	<b>(22,447)</b>	<b>(103,638)</b>	<b>81,191</b>	<b>(351)</b>	<b>(44,625)</b>	<b>44,275</b> ③	<b>22,096</b>
Cash Flow Adjustments	(11,515)	-	(11,515)	(0)	-	(0)	11,515
<b>Change in Cash</b>	<b>(33,961)</b>	<b>(103,638)</b>	<b>69,677</b>	<b>(351)</b>	<b>(44,625)</b>	<b>44,275</b>	<b>33,610</b>

① **REVENUE: \$68K AHEAD**  
MO State Violence prevention grant

② **EXPENSES: \$24K BEHIND**  
Beginning of year new hire contract differences.

③ **NET INCOME: \$44K ahead**

	Actual	Forecast											
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	21,435	16,524	16,524	16,524	16,524	16,524	16,524	16,524	16,524	16,524	16,524	16,524	203,200
State Revenue	164,988	136,487	136,487	136,487	136,487	136,487	136,487	136,487	136,487	136,487	136,487	136,487	1,666,345
Federal Revenue	1,104	103,768	103,768	103,768	103,768	103,768	103,768	103,768	103,768	103,768	103,768	103,768	1,142,552
Private Grants and Donations	46,949	77,550	77,550	77,550	77,550	77,550	77,550	77,550	77,550	77,550	77,550	77,550	900,000
Earned Fees	16,049	8,812	8,812	8,812	8,812	8,812	8,812	8,812	8,812	8,812	8,812	8,812	112,981
Total Revenue	250,525	343,141	343,141	343,141	343,141	343,141	343,141	343,141	343,141	343,141	343,141	343,141	4,025,078
Expenses													
Salaries	146,833	154,637	173,516	153,668	177,668	153,668	150,502	150,502	146,885	146,885	146,885	160,560	1,862,209
Benefits and Taxes	44,856	48,455	50,640	48,380	48,931	48,380	47,758	47,758	47,481	47,481	47,481	48,528	576,130
Staff-Related Costs	17,630	756	756	756	756	756	756	756	756	756	756	756	25,950
Rent	0	0	0	0	0	0	0	0	0	0	0	0	0
Occupancy Service	17,362	43,981	43,981	43,981	43,981	43,981	43,981	43,981	43,981	43,981	43,981	43,981	501,157
Student Expense, Direct	11,455	36,598	36,598	36,598	36,598	36,598	36,598	36,598	36,598	36,598	36,598	36,598	414,030
Student Expense, Food	1,280	3,111	3,111	3,111	3,111	3,111	3,111	3,111	3,111	3,111	3,111	3,111	35,500
Office & Business Expense	34,448	35,637	35,637	35,637	35,637	35,637	35,637	35,637	35,637	35,637	35,637	35,637	426,452
Transportation	-892	16,808	16,808	16,808	16,808	16,808	16,808	16,808	16,808	16,808	16,808	16,808	184,000
Total Ordinary Expenses	272,971	339,983	361,048	338,940	363,491	338,940	335,151	335,151	331,258	331,258	331,258	345,979	4,025,429
Operating Income	-22,447	3,158	-17,906	4,201	-20,350	4,201	7,990	7,990	11,883	11,883	11,883	-2,838	-351
Extraordinary Expenses													
Facility Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Extraordinary Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	272,971	339,983	361,048	338,940	363,491	338,940	335,151	335,151	331,258	331,258	331,258	345,979	4,025,429
Net Income	-22,447	3,158	-17,906	4,201	-20,350	4,201	7,990	7,990	11,883	11,883	11,883	-2,838	-351
Cash Flow Adjustments	-11,515	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	0
Change in Cash	-33,961	4,205	-16,860	5,248	-19,303	5,248	9,037	9,037	12,930	12,930	12,930	-1,791	-351

	<i>Previous Year End</i> <i>6/30/2022</i>	<i>Current</i> <i>7/31/2022</i>	<i>Year End</i> <i>6/30/2023</i>
<b>Assets</b>			
Current Assets			
Cash	882,332	848,371	881,981
Intercompany Transfers	-446,506	-446,506	-446,506
Other Current Assets	11,571	11,571	11,571
Total Current Assets	447,397	413,436	447,046
<b>Noncurrent Assets</b>			
Facilities, Net	497,422	497,422	497,422
Operating Fixed Assets, Net	96,348	96,348	96,348
Total Noncurrent Assets	593,770	593,770	593,770
<b>Total Assets</b>	<b>1,041,167</b>	<b>1,007,205</b>	<b>1,040,816</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Current Liabilities			
Other Current Liabilities	190,800	195,503	190,800
Accounts Payable	16,217	0	16,217
Total Current Liabilities	207,017	195,503	207,017
Total Long-Term Liabilities	0	0	
<b>Total Liabilities</b>	<b>207,017</b>	<b>195,503</b>	
<b>Equity</b>			
Unrestricted Net Assets	834,149	834,149	834,149
Net Income	0	-22,447	-351
<b>Total Equity</b>	<b>834,149</b>	<b>811,703</b>	<b>833,798</b>